LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034



B.A. DEGREE EXAMINATION - **ECONOMICS**

FIFTH SEMESTER - NOVEMBER 2013

EC 5400 - SOCIAL ECONOMICS

Date: 18/11/2013 Dept. No. Max.: 100 Marks
Time: 9:00 - 12:00

PART - A

Answer any FIVE questions in about 75 words each:

 $(5 \times 4 = 20 \text{ Marks})$

- 1. Explain the concept of social economics in a modern day situation.
- 2. List out the causes of crime.
- 3. Why does inequality lead to poverty?
- 4. Distinguish between individually and collectively consumed goods.
- 5. Define Opportunity cost.
- 6. Explain the term price discrimination.
- 7. Explain the need for minimum wages.

PART - B

Answer any FOUR questions in about 250 words each:

 $(4 \times 10 = 40 \text{ Marks})$

- 8. What was Gandhi's view on small sector?
- 9. Provision of subsidized goods has become a part of modern Indian society –Explain
- 10. How relevant is Marxian ideology today? Briefly explain its principles.
- 11. Why has social security not reached the desired level in developing countries?
- 12. Suggest remedies to eliminate slavery and beggary.
- 13. What are the causes of differences in income distribution?
- 14. Explain the special characteristics of health services.

PART - C

Answer any TWO questions in about 900 words each:

 $(2 \times 20 = 40 \text{ Marks})$

- 15. Evaluate the role of education in the process of development of society.
- 16. Analyse various types of crimes. Suggest various measures to prevent the same.
- 17. Explain the need for public spending on health services.
- 18. Explain the doctrines of Pope John Paul II.

